AP plans agency to review projects, launches portal to track investments

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HYDERABAD, JULY 25: The Andhra Pradesh Government will be reviewing all projects involving investment of over ₹100 crore and up to ₹1,000 crore.

Speaking at the launch of an exclusive portal for tracking investment of over ₹100 cr in the State here on Friday, Sambasiva Rao, Secretary, Infrastructure and Investment, Andhra Pradesh, said a nodal agency would be set up soon for the purpose.

“We will also be announcing an industrial and infrastructure policy. This will encourage any person in the country to come and set up industries in AP without any issues on nativity,” he said.

Anil Swarup, Head of the Project Monitoring Group, Government of India, who formally launched the portal, said portals for tracking investments had already been launched in many States including Orissa, Uttarakhand, Chhattisgarh, Assam and Karnataka.

The Centre is currently tracking investments of over ₹1,000 crore through a portal.

“But most problems pertains to the States and we are trying to have similar portals in all the States since June last year,” he said.

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