Karnataka to get investment tracking system today

SPECIAL CORRESPONDENT

Karnataka will become the sixth State to have an e-portal on Tuesday, for tracking and speeding up large investment projects in public and private sectors.

Government entities and promoters of projects, who have invested Rs. 100 crore and above in the State but face hurdles in implementation, can monitor the progress and apprise the department concerned or nodal officers of the delays, according to a source here on Monday.

The Karnataka Investment Tracking Online Portal will be formally launched on Tuesday by Chief Secretary Kaushik Mukherjee, in the presence of a high-level Project Monitoring Group (PMG) team of the Central Cabinet Committee on Investment (CCI) that is visiting the city.

The CCI, headed by the Prime Minister, was set up in December 2012 to fast-track projects delayed for various reasons.

Last year, submitting to the CCI a list of 50 delayed projects related to power, highways, mining and oil and gas, the Federation of Indian Chambers of Commerce and Industry had said that they had been stalled for reasons of inter-Ministerial approvals, land acquisition or security.

According to the source, the State portal is tagged to the Online Projects Management System. Kerala, Odisha, Uttar Pradesh, Uttarakhand, Chhattisgarh and Jharkhand are already a part of it.

The Department of Industries and Commerce has scheduled a joint review with the PMG of specific projects as well as the new system, followed by a training session for nodal personnel from across 27 states.